

JAN 31 1962

1.25

18853

REAL PROPERTY AGREEMENT

BOOK 691 PAGE 303

Index in R.M.C.

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

All that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, near the City of Greenville, in a subdivision known as Park Place, and being known and designated as Lot No. 1 in Block B, according to a Plat recorded in Plat Book "A" at page 119, said lot having a frontage of 50 feet on First Avenue and a depth of 150 feet. The above is the same conveyed to me by Lee H. Floyd by deed dated January 29, 1931, and recorded in Deed Book 157, page 250, R.M.C. office for Greenville, County. For more complete description, references made to Deed Book 257, Page 129 in the R.M.C. Office, Greenville County, Greenville, South Carolina.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness C. Paul Manly Jr. X Harry H. Palm
 Witness Robert L. Vance X Bea V. Palm

Dated at: Greenville, S.C.
1-30-62
Date

State of South Carolina
 County of Greenville
 Personally appeared before me C. Paul Manly Jr. who, after being duly sworn, says that he saw the within named Harry H. Palm & Bea V. Palm sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Robert L. Vance witnesses the execution thereof.

Subscribed and sworn to before me
 this 30 day of Jan, 1962
Richard C. Woods (Witness sign here)
 Notary Public, State of South Carolina
 My Commission expires at the will of the Governor

Recorded January 31st, 1962 at 9:45 A.M. #18853

SC-75-R

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 2 of Nov. 1965
 By: Ralph M. Keeler
The Citizens and Southern National Bank of South Carolina
 Witness: Betty Higgins
 Witness: Susan Barras

SATISFIED AND CANCELLED OF RECORD
10 DAY OF Nov. 1965
Oliver Farnsworth
 R. M. C. FOR GREENVILLE COUNTY, S. C.
 AT 11:42 O'CLOCK A. M. NO. 14375